THE STATE OF PA MANUFACTURING

Manufacturers across the Commonwealth were surveyed regarding their business throughout the COVID-19 pandemic. The 173 companies provided helpful insights and some troubling issues on the horizon.

BUSINESSES OPEN THROUGHOUT THE PANDEMIC: 74%

88% Were able to provide PPE supplies for their entire workforce while 96% were able to make the COVID-19 regulation accommodations with little or no difficulty.

WORKFORCE

79% Of companies were able to keep at least 80% of their workforce on the job during the crisis.

PPE SUPPLIES & SAFETY

71% Received a PPP grant. 49% can meet the grant forgiveness guidelines, 46% can meet the spending timelines.

When asked to project how business would look after government support ended, 42% said they would need to restructure or redefine their business to meet new marketplace demands.

SALES BACKLOG STATUS FOR JUNE 2020

22% Above Forecast
29% Are Below by 0-15%
25% Are Below by 16-30%
24% Are Below by More Than 30%

SALES BACKLOG STATUS FOR REMAINDER OF 2020

25% Project to end the year above forecast
59% Said they will continue to trend down
16% Said the rest of the year is looking bleak

HOW WILL COVID-19 RELATED COSTS AFFECT 2020 PROFITS

24% Can Offset the Added Costs
46% Costs will reduce profit by 1-25%
19% Costs will reduce profit by 26-50%
17% Costs will reduce profit by over 50%

Survey Conducted In Collaboration Between: www.manufacturingalliancepa.com
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